

Phase Two MoCo Economic Development Grant for Nonprofits FAQs

The Maryland General Assembly enacted the bipartisan RELIEF Act of 2021 this past session and the Governor signed the bill into law. Among its provisions, the Department of Housing and Community Development (DHCD) received \$20 million in Maryland Recovery Now Funds.

DHCD provided Montgomery County with \$3,475,831 for the MoCo Economic Development Grant Program for Nonprofits program.

To support economic development and to further strengthen the development of Maryland's largest local nonprofit network, the Montgomery County Economic Development Corporation (MCEDC) will undertake the execution of this grant program.

Phase One of the program has been completed. Phase Two of the MoCo Economic Development Grant Program for Nonprofits will provide competitively selected grants ranging from \$7,500 to \$25,000, with additional potential grants of \$50,000 or \$100,000. The Phase Two grant is open to nonprofits that offer programming in Montgomery County and can specify how these funds contribute to economic development in the county.

MoCo Economic Development Grant Program for Nonprofits applications will be accepted beginning Monday, August 9. All applications must be submitted to MCEDC by 5 p.m., Wednesday, August 18, 2021. The funds will be distributed to all selected nonprofits no later than October 1, 2021, and the nonprofit must make use of the funds by no later than December 31, 2021.

WHAT ARE EXAMPLES OF ITEMS ELIGIBLE FOR REIMBURSEMENT?

Normal operating costs, program funding or other COVID-19 related expenses in support of a nonprofit organization's work to support the community and impact the Montgomery County economy.

ELIGIBILITY

To meet eligibility, MCEDC has deemed a nonprofit organization must:

- Have most recent fiscal year revenues of no more than \$4 million but no less than \$25,000;
- Be registered and in good standing with the State of Maryland (SDAT);
- Have been in continuous operation since 2019;

Be located exclusively in Montgomery County or have more than 50% of program expendituresor employees at a Montgomery County location.

Previous Maryland Nonprofit Recovery Initiative (NORI) recipients are eligible; however, first priority willbe given to non-NORI recipients.

APPLICATION SUBMISSION PROCESS

Will I need a computer to submit the application?

Yes, you will need access to a computer since the application is online.

Can I mail my application or drop it off somewhere?

Applications can only be accepted via online submission.

What is the deadline to apply for this grant?

Complete applications must be submitted by 5 p.m. Eastern Time on Wednesday, August 18, 2021.

Will the application be available in multiple languages?

The application will be available only in English. A referral for translation assistance service can be made if needed.

Will I get confirmation that my application has been received?

Once your application has been successfully submitted, you will receive a confirmation email with an application number and a copy of your application.

What if I submitted an application in Phase One of the grant?

If you submitted an application in Phase One, you will receive an email informing you of your status on or around Monday, August 9. If you have not received an update by Wednesday, August 11, please contact nonprofits@thinkmoco.com. Recipients of a Phase One grant (those who applied in July) **should not** reapply for a Phase Two grant.

My nonprofit is not a 501(c)(3), can I still apply?

Yes. Any entity with an IRS Form 990 from 2019 or 2020 indicating they are a tax-exempt organizationwill qualify. Examples here.

Our organization has related nonprofit entities, can we apply for multiple grants?

Only one application per parent nonprofit organization will be accepted.

How long will this process take and when can I expect to receive the grant?

All funds will be disbursed by October 1, 2021.

How will I receive funds?

Payment will only be made via electronic payment through the MCEDC billing system. You will be required to submit ACH (Automated Clearing House) banking information for electronic payments. Payment will only be made to the Legal Business Name.

How do I sign up for ACH?

Please fill out the ACH information requested on your invoice when your application is submitted.

How can I check on the status of my application?

You will be notified upon final determination after Tuesday, August 24, 2021.

Will my information be kept confidential?

Financial information is kept confidential. Businesses that receive grants and the dollar amount of the grant received are public information and will be disclosed.