

Strategic Partnership
Memorandum of Understanding
Between
Federal Laboratory Consortium (FLC)

And

Montgomery County Economic Development Corporation Maryland (MCEDC)

Objectives and Status of the Memorandum: This Memorandum sets out broadly the roles, responsibilities, and resourcing requirements between the Parties. This Memorandum sets out the common intentions of the Parties to facilitate the partnership and is not a legally enforceable agreement. Only a formal agreement executed by the Parties will be enforceable against the Parties.

Strategic Alignment and Goals: The goal of the FLC is to facilitate the transfer of Federal Laboratory research and technology, including the availability of lab resources, to provide business new opportunities for the purpose of economic development and public benefit. The goal of the MCEDC is economic development by providing resource and assistance to small business and entrepreneurs. To support these outcomes, the goal of this memorandum is to strengthen the relationship between the Parties and to equip the FLC and MCEDC communities to build stronger relationships between federal laboratories and industry, and particularly small businesses, that help move research to the marketplace for the public good.

Term of Memorandum: The Memorandum shall be effective as of the last signature date set forth below and shall continue in full force and be effective for a three-year term. The Memorandum may be amended at any time by mutual written consent of the Parties. The Memorandum will be reviewed and evaluated on an annual basis and continued if both Parties agree to the terms.

Contributions and Scope of Each Organization: Each Party will identify, and participate in, initiatives of mutual benefit. Such initiatives may include, but not be limited to, the following:

- Meetings sponsored by either party, when applicable
- Joint meetings involving, but not necessarily limited to, both Parties, when applicable
- Presence on the other Party's web site, including links to access each other's web sites. The location of a Party's links in the other Party's website will be jointly determined to maximize exposure for topics of mutual interest.
- Invitations to special events where either Party believes there would be benefit in the other Party's participation.

In addition to the above activities, both Parties will endeavor to identify additional collaborative opportunities, on either a one-time or recurring basis, that will be of mutual benefit and support each Party's respective mission. Such opportunities, e.g., projects or events, will be documented in addendums to this Memorandum and approved at appropriate levels by each Party. Each addendum will describe the purpose of the project or event, the responsibilities of each Party, any estimated costs, and schedule information, as appropriate. Each addendum will also specify the appropriate focal point(s) for each Party along with contact information.

Annual Review: Both Parties will meet at least annually to review the relationship between the Parties, to assess progress on provisions of the Memorandum and its addendums, to discuss future potential collaborations beyond the current ones which would add value to both Parties, and to assess the need for any updates to the Memorandum. Participation at these reviews will involve key stakeholders of each Party, to include senior Party leadership, applicable committee chairs, senior staff, and supporting staff. The staffs of each Party will work together to develop a list of participants, meeting date, and agenda for approval by the senior leadership of both Parties.

Costs. Each Party will cover its own costs and expenses in all collaborative activities unless exceptions are approved by the senior leadership of the Party providing funding to the other Party.

Notes:

- The FLC is a quasi-governmental organization focused on its members and does not endorse any specific company, product, service, publisher, or conference partner. For this reason, FLC may be listed on promotional materials as a "partner" or "participating organization" – not as a "supporting organization," "official association," "sponsor," "co-sponsor," "endorser," or any other description that implies commercial endorsement or approval.
- The MCEDC is a 501(c)(3) nonprofit organization created in 2016 to help promote economic growth in Montgomery County, Maryland.
- Subject to prior approval, either Party shall have the non-exclusive revocable right to use the logo of the partner organization for display on their respective webpages and in appropriate materials, and vice versa. Each Party will provide the other a high-resolution image of its logo, a brief description of the organization as it relates to the other Party, a contact to review and be updated annually, and a link to the appropriate affiliated partner web page.

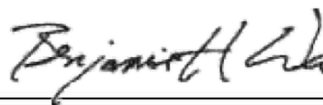
Official Contacts: The MCEDC contact for the duration of this Memorandum will be Special Projects Manager, Christy Blake, unless otherwise specified. The FLC contact for the duration of this Memorandum will be the FLC Partnerships Manager, Beth Thomas, or the Chair of the Facilitate Committee, Jenna Dix, unless otherwise specified.

FLC

MCEDC

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Jenna Dix, FLC Facilitate Chair (Date)

Benjamin Wu, MCEDC President & CEO (Date)