



Montgomery County Economic Development Corporation
Executive Committee Meeting
November 6, 2023
4:00 PM – 5:00 PM
Via Zoom

Agenda

Members of the public can click [HERE](#) to view the meeting.

- 4:00 pm **Call to Order** Procedural
- 1. Approval of Minutes**Action
- October 5, 2023
- 4:05 pm **2. Special Board Meeting Planning**.....Discussion
- Secretary of Commerce Kevin Anderson: Economic Development Priorities from the State’s Perspective and Opportunities for Stronger Alignment with County Goals***
- 4:20 pm **3. Draft November Board Meeting Agenda**
- 4:30 pm **4. Closed Session to Discuss Personnel**
- *Pursuant to § 3-305 (1) To discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom this public body has jurisdiction; any other personnel matter that affects one or more specific individuals.*
- 5:00 pm **Adjourn**



Montgomery County Economic Development Corporation
Executive Committee Meeting
September 5, 2023
via Zoom

The following Committee members were present:

Kevin Beverly, Chair
Elana Fine, Vice Chair - VWG Wealth Management
Mukesh Kumar, Secretary - Akan Biosciences
Jennifer Hsin, Treasurer

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, President & CEO
Brad Stewart, SVP of Business Development
Stacey Hardy, VP of Operations
Michael Mitchell, VP of Marketing & Communications
Sandra Magwood, Executive Administrator & Human Resources Coordinator
Ron Daversa, Member of the Public

Mr. Beverly called the meeting to order at 4:01pm. A quorum of the Committee members was present. Ms. Magwood was designated to take minutes.

Approval of Minutes

Ms. Fine moved to approve the session minutes from the August 7, 2023, meeting as presented. Ms. Hsin seconded the motion. The motion passed unanimously.

Key Areas of Focus

Mr. Tompkins discussed MCEDC's core areas of focus for FY24. All other aspects of the economic development ecosystem are addressed by county government and other strategic partners.

1. Attracting, retaining, and expanding businesses within strategic industries in Montgomery County.
2. Promoting the Montgomery County brand and effectively marketing its relevant assets to key stakeholders and target businesses.
3. Developing and overseeing the four-year Montgomery County Economic Development Strategic Plan.

Mr. Tompkins noted that the Board will be provided with a list of companies that have been identified for long-term partnerships within various industries. Mr. Stewart discussed the criteria used to develop the list and provided clarity on the selection process.

Mr. Tompkins also discussed key areas that the Board's efforts would be most impactful including: ambassadorship, policy, governance, financial oversight, technical assistance, and active participation in MCEDC events.

September Board Meeting Agenda

The Committee reviewed the draft agenda for the September 21 Board of Directors meeting. No edits or modifications were suggested.

New Business

Mr. Tompkins informed the Committee that he will be participating in a panel discussion on "Investing in Public Initiatives, Public/Private Partnerships, Affordable Housing" at Thrive 2050 on September 6th and extended an invitation to the Committee to attend the event.

Adjournment

The meeting adjourned at 4:58 pm.



Montgomery County Economic Development Corporation

Board of Directors Meeting
October 18, 2023
8:30 am – 10:30 am
Carver Educational Services Center
850 Hungerford Dr., Room 134
Rockville, MD 20850

Members of the public can click [here](#) to observe the meeting.

Agenda

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| 8:30 am | 1. Call to Order Procedural |
| | 2. Consent Agenda Action |
| | ▪ Minutes from the September 20, 2023, Meeting |
| 8:35 am | 3. Welcome & Remarks |
| | ▪ Dr. Monifa B. McKnight – Superintendent, MCPS |
| 9:05 am | 4. Finance & Audit Committee Report – Jennifer Hsin Information |
| | ▪ Presentation of FY23 Audited Financial Statements |
| | ▪ Financial Statements for the period ending September 30, 2023 |
| 9:20 am | 5. Business Retention Strategy Information/Discussion |
| | ▪ Laurie Boyer Babb, Director of Economic Development |
| | 6. Reports |
| 9:45 am | A. President & CEO Report – Bill TompkinsInformation/Discussion |
| 10:10 am | 7. New Business |
| 10:15 am | 8. Closed Session: CEO Annual Review |
| | ▪ Pursuant to § 3-305 (1) To discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom this public body has jurisdiction; any other personnel matter that affects one or more specific individuals. |
| 10:30 am | 9. Adjournment |

Next Board Meeting: November 15, 2023