



## **BOOZ ALLEN HAMILTON PLANS TO RELOCATE MONTGOMERY COUNTY OFFICES TO BETHESDA**

*Global consulting firm will retain 750 employees in the county*

**Rockville, MD (December 22, 2017)** – Booz Allen Hamilton, a leading global technology consulting and engineering firm, will relocate its offices from Rockville to a new 65,000 square-foot facility in Bethesda by the end of 2019. The company, which has more than 3,800 employees in locations across Maryland, will retain about 750 employees in Montgomery County at the new state-of-the art workplace designed to promote collaboration and innovation.

To assist with costs of the relocation, the Maryland Department of Commerce has approved a \$750,000 conditional loan through the Maryland Economic Development Assistance Authority and Fund (MEDAAF). Montgomery County is also providing a \$250,000 conditional grant for costs related to Booz Allen Hamilton's relocation.

"The nature of work is changing rapidly, and we are taking steps to ensure that our offices reflect that change," said Deane Edelman, vice president, Booz Allen Hamilton. "We're providing our employees with open and inspiring workspaces that encourage collaboration and innovation and allow us to continue to attract and retain the best talent who look for a dynamic work environment. We are very appreciative of the State of Maryland and Montgomery County for helping facilitate our new presence in Bethesda."

Booz Allen Hamilton has been at the forefront of strategy and technology for more than 100 years providing management and technology consulting and engineering services to leading Fortune 500 corporations, governments, and not-for-profits across the globe. Booz Allen partners with public and private sector clients to solve their most difficult challenges through a combination of consulting, analytics, mission operations, technology, systems delivery, cybersecurity, engineering, and innovation expertise. The company has eight locations in Maryland.

"As Booz Allen Hamilton continues to lead the way as a global leader in innovation, Montgomery County's advantages will be increasingly important to the company's future growth and market reach," said County Executive Isaiah Leggett. "With a move to Bethesda, the company gains a strategic hub in a walkable, amenity-rich urban district that will help attract the best and the brightest."

"Bethesda is an ideal location for Booz Allen Hamilton's continued success in the region," added MCEDC President & CEO, David Petr. "Montgomery County is able to attract and retain many

forward-thinking companies with our access to a highly educated workforce, great connectivity and exceptional location for business success.”

MCEDC connected Booz Allen Hamilton to resources at the County and State and helped facilitate relocation efforts. “Booz Allen Hamilton is a valuable company for Montgomery County and the State of Maryland, said Spiros Balntas, Director of Business Recruitment. “We support companies that continue to invest in Montgomery County with highly skilled jobs for our talented workforce.”

### **About MCEDC**

The Montgomery County Economic Development Corporation (MCEDC) is the official public-private organization representing Montgomery County, Md. The organization was created in 2016 to help businesses start, grow, and relocate in Montgomery County, Maryland, by helping them gain access to top talent, business and market intelligence and prime locations. For more information, visit our website at [thinkmoco.com](http://thinkmoco.com). Follow us on [Twitter](#), [Facebook](#) and [LinkedIn](#).